

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MARQUETTE
Local Government Number: 22G193

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARQUETTE URBAN RENEWAL	22007	2
MARQUETTE PLEASANT RIDGE URBAN RENEWAL	22027	2

TIF Debt Outstanding: 4,069,742

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	53,078	42,557	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	559,407
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	559,407

Rebate Expenditures:	0
Non-Rebate Expenditures:	543,245
Returned to County Treasurer:	0
Total Expenditures:	543,245

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	69,240	60,304	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 3,457,257**

Urban Renewal Area Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL
 UR Area Number: 22007
 UR Area Creation Date: 01/1994

UR Area Purpose: Create community sustainability and maintain health, safety and general welfare (to correct blighted and slum area) were the primary reasons for the Urban Renewal Plan, as well as ability to implement and finance renewal projects.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MARQUETTE CITY/MFL-MARMAC SCH/CITY OF TIF INCREM	22101	22099	16,844,931
MARQUETTE CITY/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM	22113	22114	1,550,498

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,318,054	8,489,894	1,770,560	0	-55,560	26,522,948	0	26,522,948
Taxable	0	8,618,660	8,489,894	1,770,560	0	-55,560	18,823,554	0	18,823,554
Homestead Credits									113

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **10,521** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 502,158
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 502,158

Rebate Expenditures: 0
 Non-Rebate Expenditures: 503,743
 Returned to County Treasurer: 0
Total Expenditures: 503,743

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **8,936** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MARQUETTE URBAN RENEWAL

River Front Improvements

Description:	River Front Parking Lot Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Bench Project Phase II

Description:	Storm Water Mitigation Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Wetland Centre Improvements

Description:	Utility, Electrical, Eng
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Wetland Centre Improvements

Description:	Utility Infrastructure, Drive Entrance
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Downtown Improvement Project

Description:	Hotel, City Hall, Community Center
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Downtown Improvement Project

Description:	Steets,Sidewalks,Storm Sewer
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Downtown Improvement Project

Description:	Bridge Walkway Abutment
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook/Boardwalk

Description:	Design Engineering
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Downtown Improvment Project

Description:	Bridge Walkway Abutment Engineering
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook/Boardwalk

Description:	Construction Engineerng
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Scenic Overlook/Boardwalk

Description:	Construction Engineering DOT Required
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Scenic Overlook Boardwalk

Description:	Design Engineering DOT Required
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Scenic Overlook Boardwalk

Description:	Stairs, Overlook, Shelter Construction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MARQUETTE URBAN RENEWAL

Riverfront Paving

Debt/Obligation Type:	Internal Loans
Principal:	85,082
Interest:	19,535
Total:	104,617
Annual Appropriation?:	No
Date Incurred:	10/10/2010
FY of Last Payment:	2014

Phase II Storm Water Mitigation

Debt/Obligation Type:	Internal Loans
Principal:	400,000
Interest:	62,181
Total:	462,181
Annual Appropriation?:	No
Date Incurred:	11/14/2010
FY of Last Payment:	2015

Wetland Centre Utility Infrastruc

Debt/Obligation Type:	Internal Loans
Principal:	60,000
Interest:	12,238
Total:	72,238
Annual Appropriation?:	No
Date Incurred:	11/16/2010
FY of Last Payment:	2015

Wetland Centre Utilities, Street

Debt/Obligation Type:	Internal Loans
Principal:	64,380
Interest:	6,999
Total:	71,379
Annual Appropriation?:	No
Date Incurred:	11/15/2011
FY of Last Payment:	2015

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	1,477,000
Interest:	310,171
Total:	1,787,171
Annual Appropriation?:	No
Date Incurred:	11/13/2011
FY of Last Payment:	2020

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	63,872
Interest:	9,424
Total:	73,296
Annual Appropriation?:	No
Date Incurred:	07/17/2012
FY of Last Payment:	2020

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	46,150
Interest:	7,370
Total:	53,520
Annual Appropriation?:	No
Date Incurred:	01/13/2013
FY of Last Payment:	2020

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	98,399
Interest:	18,566
Total:	116,965
Annual Appropriation?:	No
Date Incurred:	06/16/2013
FY of Last Payment:	2021

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	32,000
Interest:	6,038
Total:	38,038
Annual Appropriation?:	No
Date Incurred:	07/19/2012
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	36,660
Interest:	6,917
Total:	43,577
Annual Appropriation?:	No
Date Incurred:	04/24/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
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Principal:	37,025
Interest:	6,986
Total:	44,011
Annual Appropriation?:	No
Date Incurred:	12/09/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	14,852
Interest:	2,802
Total:	17,654
Annual Appropriation?:	No
Date Incurred:	12/07/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	144,840
Interest:	24,114
Total:	168,954
Annual Appropriation?:	No
Date Incurred:	05/17/2013
FY of Last Payment:	2022

Non-Rebates For MARQUETTE URBAN RENEWAL

TIF Expenditure Amount:	104,617
Tied To Debt:	Riverfront Paving
Tied To Project:	River Front Improvements
TIF Expenditure Amount:	399,126
Tied To Debt:	Phase II Storm Water Mitigation
Tied To Project:	Bench Project Phase II

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL (22007)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/CITY OF TIF INCREM
 TIF Taxing District Inc. Number: 22099

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	12/1993
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,943,876	7,135,172	1,770,560	0	-53,708	24,795,900	0	24,795,900
Taxable	0	8,421,032	7,135,172	1,770,560	0	-53,708	17,273,056	0	17,273,056
Homestead Credits									112

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,004,676	16,844,932	16,844,931	1	0

FY 2014 TIF Revenue Received: 460,402

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL (22007)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM
 TIF Taxing District Inc. Number: 22114

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	11/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	374,178	1,354,722	0	0	-1,852	1,727,048	0	1,727,048
Taxable	0	197,628	1,354,722	0	0	-1,852	1,550,498	0	1,550,498
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	105,544	1,550,498	1,550,498	0	0

FY 2014 TIF Revenue Received: 41,756

Urban Renewal Area Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL
 UR Area Number: 22027
 UR Area Creation Date: 12/2005

UR Area Purpose: To stimulate private investment within the city. to enhance the quality of life for residents of Marquette through housing opportunities, access to public services, and recreation. To strengthen the economic base for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MARQUETTE CITY/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM	22162	22163	2,096,635
MARQUETTE CITY AG/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM	22170	22171	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,980,172	0	0	0	-5,556	3,974,616	0	3,974,616
Taxable	0	2,102,191	0	0	0	-5,556	2,096,635	0	2,096,635
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 42,557 42,557 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 57,249
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 57,249

Rebate Expenditures: 0
 Non-Rebate Expenditures: 39,502
 Returned to County Treasurer: 0
Total Expenditures: 39,502

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 60,304 60,304 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

Timber Ridge Street Paving

Description:	Engineering Design/Construction for Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Timber Ridge Street Paving

Description:	Construction Asphalt Street Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

Street constructIon Engineering

Debt/Obligation Type:	Internal Loans
Principal:	17,205
Interest:	818
Total:	18,023
Annual Appropriation?:	No
Date Incurred:	09/14/2010
FY of Last Payment:	2014

Street Paving

Debt/Obligation Type:	Internal Loans
Principal:	694,677
Interest:	243,137
Total:	937,814
Annual Appropriation?:	No
Date Incurred:	07/07/2011
FY of Last Payment:	2024

Outstanding LMI Balance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	60,304
Interest:	0
Total:	60,304
Annual Appropriation?:	No
Date Incurred:	09/14/2010
FY of Last Payment:	2024

Non-Rebates For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

TIF Expenditure Amount:	18,023
Tied To Debt:	Street constructIon Engineering
Tied To Project:	Timber Ridge Street Paving

TIF Expenditure Amount:	21,479
Tied To Debt:	Street Paving
Tied To Project:	Timber Ridge Street Paving

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL (22027)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM
 TIF Taxing District Inc. Number: 22163
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,980,172	0	0	0	-5,556	3,974,616	0	3,974,616
Taxable	0	2,102,191	0	0	0	-5,556	2,096,635	0	2,096,635
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	229,271	2,096,635	2,096,635	0	0

FY 2014 TIF Revenue Received: 57,249

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL (22027)
 TIF Taxing District Name: MARQUETTE CITY AG/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM
 TIF Taxing District Inc. Number: 22171
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,126	0	0	0	0

FY 2014 TIF Revenue Received: 0